

THE VILLAGE OF DEXTER
Economic Development Corporation
Minutes
Tuesday, December 10, 2013

- A. CALL TO ORDER: The meeting was called to order at 6:00 p.m. by EDC President Jim Carson in the Dexter Village Office located at 8123 Main Street in Dexter, Michigan.
- B. ROLL CALL: Secretary Dettling called roll; Jim Carson, Donna Dettling, Tom Covert, Shawn Keough, Fred Schmid, Chris Timmis, and Rob Toth present. Absent: Matt LaFontaine, Dan O’Haver.
- C. APPROVAL OF THE MINUTES: Motion by Schmid and Second by Toth to approve the October 23, 2012 set of minutes. Motion carried.
- D. APPROVAL OF AGENDA: Motion by Covert and Second by Schmid to approved the agenda as presented.
- E. NON-ARRANGED PARTICIPATION- None

Those addressing the Board will state their name, and address. This section is limited to 5-minutes per participant or 10-minutes for group representatives.

F. COMMUNICATIONS/REPORTS

1. President’s Report:

- Mr. Carson reported that this is his 2nd term as President of the EDC and he has chaired 4 meetings and wrote one letter, which is in the packet.
- Mr. Carson reviewed the Chelsea Wellness Letter and shared that he found out after he sent the letter that it wasn’t necessary for the Dexter EDC to consent to transfer the jurisdiction on the bond arrangements in order for the CWF to apply to the Michigan Strategic Fund.
- The Michigan Strategic Fund charges a % of the bond amount and the Dexter EDC charges a flat \$1,000 to cover expenses. The Board discussed the fee structure and wants to research what the EDC can do with the fees, if we charge a percent instead of a flat fee. Ideas were to reinvest to promote economic development, host events that promote economic development, use funds for the DTE substation relocation, high speed internet or web page expansion. Tom Covert will do research to find out how we can use the revenue and how we establish a % of bond fee structure and report back.

- EDC Board members asked how we partner or create an EDC Regional Effort. Ann Arbor SPARK is a good place to start as well as looking into a County EDC Group. Donna Dettling will research and report back.

2. Member Roster: Donna Dettling will email the 2014 member roster to the Board and attach a copy to the minutes. The Board also asked for a copy of the by-laws and articles of incorporation to be emailed to them.

G. NEW BUSINESS

1. Moved by Schmid and Second by Timmis to continue with the same officers for 2014. Election of Officers for 2014: President-Jim Carson, Secretary-Donna Dettling, Treasurer-Tom Covert. Motion Carried.

H. NON-ARRANGED PARTICIPATION- None

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- I. ADJOURNMENT: Moved by Schmid and Second by Keough to adjourn the meeting at 6:30 p.m.

Respectfully Submitted:

Donna Dettling, EDC Secretary

Approved for Filing: _____