

DEXTER VILLAGE COUNCIL
WORK SESSION
MONDAY, JANUARY 25, 2010

A. CALL TO ORDER

The meeting was called to order at 6:07 PM by President Keough in the Board Room of the Copeland Building at 7714 Dexter Ann Arbor Rd. in Dexter, Michigan

B. ROLL CALL: President Keough

J. Carson	P. Cousins
D. Fisher	J. Semifero
J. Smith-ab	R. Tell

Also attending Village Manager, Donna Dettling; Assistant Village Manager, Courtney Nicholls; Council Clerk, Carol Jones; Village Financial Officer, Marie Sherry; Village Union Representatives Kurt Augustine and Dan Schlaff; and Municipal Employees Retirement System of Michigan Representative, Sue Feinberg

**C. PURPOSE OF THE MEETING AND GOALS OF THE PROCESS –
PRESIDENT KEOUGH**

President Keough reviewed current and future contributions. He stated that the Village is facing the issue of increasing costs and declining revenues and looking at methods for controlling the Village's contribution toward employee's retirement benefits.

**D. MUNICIPAL EMPLOYEES RETIREMENT SYSTEM OF MICHIGAN
REPRESENTATIVE – SUE FEINBERG**

1. Overview of Current Plan
2. Plan Modification Options
Program changes can bring down costs such as the Village paying in more in order to bring up funding to 80%; changing the benefit level for new hires including considering a defined contribution or hybrid plan; and changing the employee contribution level/bridging the benefit level for current employees.

E. ADJOURNMENT

Adjourned at 7:20 PM

This is a Special Council work session; action will NOT be taken.

“This meeting is open to all members of the public under Michigan Open Meetings Act”

Respectfully submitted,

Carol J. Jones
Clerk, Village of Dexter

Approved for Filing: _____